

# 2024 | MEDICARE COSTS

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## **PART A MONTHLY PREMIUM**

Most people don't pay a Part A premium because they paid Medicare taxes while working. If you don't get premium-free Part A, you pay up to \$505 each month.

## **PART A HOSPITAL STAY**

- \$1,632 deductible per benefit period
- \$0 for the first 60 days of each benefit period
- \$408 per day for days 61–90 of each benefit period
- \$816 per "lifetime reserve day" after day 90 of each benefit period (up to a maximum of 60 days over your lifetime)

## **PART B MONTHLY PREMIUM**

The standard Part B premium amount in 2024 is \$174.70 or higher depending on your income.

## **PART B DEDUCTIBLE AND COINSURANCE**

The annual deductible for all Medicare Part B beneficiaries is \$240 in 2024.

## **PART C (MEDICARE ADVANTAGE)**

Medicare Advantage Plans vary in premium. If you enrolled in a Medicare Advantage Plan and are unsure of costs, please reach out.

## **PART D MONTHLY PREMIUM**

The Part D monthly premium varies by plan. If your yearly modified adjusted gross income was less than or equal to \$103,000 (single) or \$206,000 (joint) there will be no additional costs added to your Part D premium. If your yearly modified adjusted gross income was higher than \$103,000 (single) or \$206,000 (joint), there are some extra costs in addition to your Part D premium.

*By responding to this advertisement, I understand a sales agent may contact me by telephone, email, or mail to discuss Medicare Advantage Plans, Prescription Drug plans, and Medicare Supplement Insurance Plans. We do not offer every plan available in your area. Currently we represent [13 ] organizations, which offer [49 ] products in your area. Any information we provide is limited to those plans we do offer in your area. Please contact Medicare.gov or 1-800-MEDICARE to get information on all of your options. Not affiliated with or endorsed by any government agency.*