



EXPERIENCE THE BENEFITS OF

Occurrence Coverage

Healthcare is changing, the practice of dentistry carries risks and your life isn't predictable. In times like these, you need real freedom. That's why MedPro Group offers Occurrence — a unique coverage option designed to give you flexibility and peace of mind.

INCREASE YOUR CONFIDENCE

Preserved limits means greater assurance that your future is protected.

GAIN FREEDOM

You're free to practice without worrying about the exposure left behind you.

MAXIMIZE YOUR SAVINGS

When factoring in the cost of tail coverage, Occurrence is often less expensive than Claims-made.

Hmmm...?

What's the difference between Occurrence and Claims-made coverage?

With Occurrence, your insurance policy limits (the amount used to pay claims) are set aside at the end of each policy year. Like paying the mortgage on your house, you're building equity for the future. The longer you have Occurrence, the more limits are set aside to protect you. If a claim is filed, the set of limits from the year the incident occurred covers the claim.

With Claims-made, you have one set of limits – the current policy limits – available to pay claims. The limits expire at the end of each policy year and aren't set aside for future protection. Your current policy limits cover claims made during the policy period, as long as the incident occurred after the policy's retroactive date. It's more like renting a house, since you aren't storing up value for the future in the same way.

How will Occurrence help me navigate changes in my practice or career?

Whether you decide to sell your practice, move locations, or take a sabbatical, your Occurrence limits from previous policy years always remain in place to protect you. So, you're free to navigate all of life's changes without worrying about your insurance coverage. Occurrence also makes certain changes, like retirement, much easier by eliminating the expense and hassle of securing tail coverage.

Is Occurrence more expensive than Claims-made?

Occurrence eliminates costly tail coverage. Since Claims-made policies don't cover claims after the policy ends, a "tail" of exposure remains behind you. Purchasing a tail extends coverage when you end your Claims-made policy. Tail coverage can be expensive, typically 160-290% of your undiscounted premium. When you factor in that cost, Occurrence is often the cheaper policy.

Will I have to buy tail coverage to switch from Claims-made to Occurrence?

MedPro offers conversion options that allow you to switch your Claims-made policy to Occurrence, without expensive tail coverage. The good news is that once you make the switch, you never need to worry about your tail again. Your local MedPro agent can help walk you through the conversion requirements specific to your state.

What if I switch and a claim arises from when I had my previous Claims-made coverage?

In the event of a claim, MedPro will provide coverage back to the retroactive date on your former Claims-made policy or your tail coverage policy.



With an Occurrence policy, you don't have to worry about changes in your life or practice. Even more good news? MedPro makes it easier than ever to make the switch, without additional costs or gaps in coverage.

Contact MDIS today to get a free Occurrence quote or to learn more about policy conversion details.

JERRI WILDHABER

573.469.7000

JERRI@MDISDDS.COM